

NEWS RELEASE:

Bayer Inc. Obtains Canadian Rights to Market Accelerated Hydrogen Peroxide™ in the Animal Health and Veterinary Marketplace.

MISSISSAUGA, ONT (July 23, 2001) - Bayer Inc's agriculture division has obtained the exclusive rights in Canada for the next generation Accelerated Hydrogen Peroxide (AHP) technology for use in the animal health and veterinary markets. Bayer will market and sell products, which include chemosterilants, high level disinfectants and instrument pre-cleaner solutions.

AHP, which first appeared on the Canadian market just over two years ago, has many benefits, including being free from volatile organic compounds (VOC'S), and it's non-toxic and non-corrosive at use dilutions.

Hydrogen Peroxide is one of the world's oldest known germicidal substances but never has been widely used in disinfecting because of its slow activity and inability to remain stable in highly complex formulations. Three years ago, Virox Technologies invented the formulas to stabilize and accelerated hydrogen peroxide.

Accelerated Hydrogen Peroxide™ has possible applications in a diverse number of markets that include animal health, aquaculture, healthcare, medical devise reprocessing, food processing, long-term care and hospitality among others.

Virox, Canada's leading manufacture and supplier of hydrogen peroxide based cleaners and disinfectants, received approval in 1999 from Health Canada (TTP) and the Pest Control Products Act (PCP) to market a new generation of patent-pending AHP disinfectants. The company currently sells AHP through Scican for the dental marketplace, Johnson Wax Professional and it's subsidiary The Butcher company for the industrial and institutional markets, and Toei Buhin Co., Ltd. for the dental and medical marketplaces in Japan.

Virox Technologies Inc. will continue to pursue partnerships with organizations that are leaders in their respective markets.